

Asset Class	Shariah Equities	Geographical Focus	Saudi Arabia
Fund Size	SAR 80,374,301.67	Domicile	Saudi Arabia

Last NAV and total month return

SAR 134.46	+1.03%	Benchmark	+1.15%
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CUMULATIVE PERFORMANCE *Total Return figures net of all fees- compare to MSCI SA Domestic Index.*

YTD Performance			1-Year Performance			3 years Performance			Since Inception		
Fund	Tracked Index	TASI	Fund	Tracked Index	TASI	Fund	Tracked Index	TASI	Fund	Tracked Index	TASI
+1.0%	+1.1%	+1.1%	+10.4%	+12.0%	+9.9%	+28.9%	+34.2%	+25.1%	+34.5%	+40.0%	+32.9%
						Annualized +8.8%	Annualized +10.3%	Annualized +7.8%	Annualized +8.7%	Annualized +10.1%	Annualized +8.4%

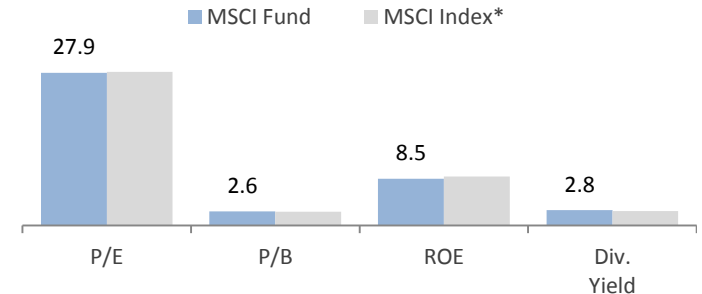
TOP SECTOR EXPOSURE 27/01/2021 FUND vs. BM

Materials	28.15%	28.21%
Banks	19.09%	19.19%
Telecommunication Ser.	12.43%	12.32%
Utilities	6.82%	6.83%
Food & Beverages	6.76%	6.79%
Insurance	6.01%	5.98%
Energy	5.46%	5.46%
Health Care Equip & Ser.	5.24%	5.25%
Retailing	4.40%	4.35%
Food & Staples Retailing	2.55%	2.60%

TOP HOLDINGS 01/11/2020 FUND vs. BM

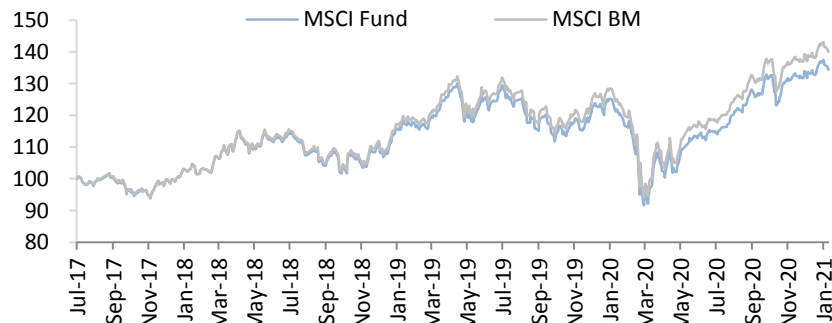
Al Rajhi Bank	10.42%	10.48%
Saudi Basic Industries Corp	9.56%	9.68%
Saudi Telecom	8.76%	8.83%
Saudi Electricity	5.34%	5.39%
Jarir Marketing	4.86%	4.89%
Almarai	4.81%	4.86%
YANSAB	4.60%	4.65%
Alinma Bank	4.32%	4.35%
Saudi Arabian Fertilizer Co	4.16%	4.24%
Bank AlJazira	3.63%	3.67%

PORTFOLIO CHARACTERISTICS

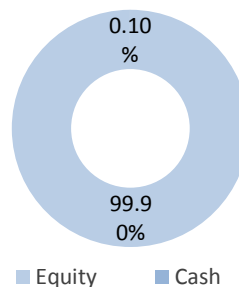


*MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

PERFORMANCE vs. BENCHMARK *Total Return figures net of all fees*



ASSET ALLOCATION



STATISTICAL ANALYSIS

Fund Vs Benchmark	1-Year	Since Inception
Beta	0.99	0.99
Jensen Alpha	-1.50%	-1.16%
Tracking Error	0.27%	0.46%
information ratio	-6.04	-3.34
Excess Return	-1.6%	-5.3%